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OLD OIL ALLOCATION PROGRAM

Entitlement Notice for April 1975

FEDERAL ENERGY ADMINISTRATION

OLD OIL ALLOCATION PROGRAM

Entitlement Notice for April 1975

In accordance with the provisions of 10 CFR 211.67 relating to FEA's old oil allocation program, the monthly notice specified in § 211.67(l) is hereby published. This notice corrects certain errors made by FEA in its initially released notice of entitlement issuances for April 1975, which was signed on June 10, 1975 but not published.

Based on reports submitted to FEA by refiners as to crude oil receipts and crude oil runs to stills for April 1975 and an application of the entitlement adjustment for small refiners provided in 10 CFR 211.67(e), the adjusted national old oil supply ratio for April 1975 is calculated to be .390265.

The issuance of entitlements for the month of April 1975 to refiners and to one other firm (pursuant to a Decision and Order issued by FEA's Office of Exceptions and Appeals) is set forth in the Appendix to this notice. The Appendix lists the name of each refiner and other firm to which entitlements have been issued, the number of entitlements issued to each such refiner or other firm, and the number of barrels of old oil included in each refiner's adjusted crude oil receipts.

Pursuant to 10 CFR 211.67(l)(4), FEA hereby fixes the price at which entitlements shall be sold and purchased for the month of April 1975 at $7.29, which is the exact differential as reported for the month of April between the weighted average costs to refiners of old oil and of new, released, stripper well and imported crude oil.

In accordance with 10 CFR 211.67(b), each refiner that has been issued fewer entitlements for the month of April 1975 than the number of barrels of old oil included in its adjusted crude oil receipts is required to purchase a number of entitlements for the month of April 1975 equal to the difference between the number of barrels of old oil included in those receipts and the number of entitlements issued to and retained by that refiner. Refiners which have been issued a number of entitlements for the month of April 1975 in excess of the number of barrels of old oil included in their adjusted crude oil receipts for April 1975 and other firms issued entitlements shall sell such entitlements to refiners required to purchase entitlements. In addition, certain refiners are required to purchase or sell entitlements to effect corrections for prior repoting errors pursuant to 10 CFR 211.67(l)(5).

The listing contained in the Appendix specifies a negative volume of old oil receipts as to one refiner due to corrective adjustments. The total number of entitlements issued to such refiner under the listing includes the number specified in the "issued" column, as well as a number of entitlements equal to the number of barrels of old oil shown as the negative volume.

The listing of refiners' old oil receipts contained in the Appendix reflects any adjustments made by FEA pursuant to § 211.67(h).

The listing of entitlement issuances contained in the Appendix also reflects relief granted in Decisions and Orders issued by FEA's Office of Exceptions and Appeals. The following refiners are not shown in the listing due to their having been exempted from the entitlement purchase requirements of the program under exception decisions: Famariss, Good Hope, Husky, Oil Shale, OKC, Pasco, Powerine, Thagard and Young. The aggregate volume of old oil receipts for these firms for April 1975 was 4,658,388 barrels, which was not taken into account for purposes of making the calculations in the listing.

The total number of entitlements required to be purchased and sold under this notice is 14,970,170.

Payment for entitlements required to be purchased under 10 CFR 211.67(b) for April 1975 must be made by June 30, 1975. On or prior to July 10, 1975, each firm which is required to purchase or sell entitlements for the month of April shall file with FEA the monthly transaction report specified in 10 CFR 211.66(l) certifying its purchases and sales of entitlements for the month of April. FEA will mail monthly transaction report forms for the month of April to reporting firms in June 1975. FEA requests that firms which have been unable to locate other firms for required entitlement transactions by June 30, 1975 contact FEA at 202-634-7610 to expedite consummation of these transactions. For firms that have failed to consummate required entitlement transactions on or prior to June 30, 1975, FEA may direct sales and purchases of entitlements pursuant to the provisions of 10 CFR 211.67 (j).

Issued in Washington, D.C., June 16, 1975.

ROBERT E. MONTGOMERY, Jr.,
General Counsel.

APPENDIX

ENTITLEMENTS FOR ALLOCATION OF OLD OIL

REPORTING FIRM SHORT NAME	OLD OIL ADJUSTED RECEIPTS	*******ENTITLEMENT POSITION******** ISSUED	REQUIRED TO BUY	REQUIRED TO SELL
A-JOHNSON	78,154	155,071	0	76,917
ALLIED	70,589	74,422	0	3,833
AMER-PETROFINA	1,686,034	1,917,471	0	231,437
AMERADA-HESS	2,198,139	4,903,966	0	2,705,827
AMOCO	10,777,564	10,535,607	241,957	0
ARCO	310,002	427,672	0	117,670
ARCO	5,499,471	6,083,340	0	583,869
ARIZONA	39,576	81,217	0	41,641
ASAMERA	4,711	19,718	0	15,007
ASHLAND	2,384,976	3,218,435	0	833,459
BAY	24,564	77,422	0	52,858
BAYOU	36,876	43,995	0	7,119
BEACON	281,514	245,972	35,542	0
CRW	1,901	1,950	0	49
CALUMET	0	32,717	0	32,717
CANAL	61,822	50,995	10,827	0
CARIBOU	66,122	73,188	0	7,066
CHAMPLIN	2,668,846	1,696,008	972,838	0
CHARTER	961,758	973,226	0	11,468
CITGO	4,092,573	2,976,341	1,116,232	0
CLAIBORNE	79,902	48,875	31,027	0
CLARK	913,247	1,006,677	0	93,430
COASTAL	1,489,230	1,274,928	214,302	0
COMCO	4,142,101	3,825,760	316,341	0
CONCO	0	1,132,609	0	1,132,609
CRA-FARMLAND	464,760	760,289	0	295,529
CROSS	12,536	54,590	0	42,054
CROWN	762,200	867,958	0	105,758
CRYSTAL-OIL	132,012	182,995	0	50,983
CRYSTAL-REF	21,740	30,951	0	9,211
DELTA	605,178	553,410	51,768	0
DIAMOND	646,848	651,754	0	4,906
DORCHESTER	-1,527*	8,654**	0	10,181
EDDY	41,593	40,500	1,093	0

ENTITLEMENTS FOR ALLOCATION OF OLD OIL

REPORTING FIRM SHORT NAME	OLD OIL ADJUSTED RECEIPTS	*******ENTITLEMENT POSITION******** ISSUED	REQUIRED TO BUY	REQUIRED TO SELL
EDGINGTON-OIL	617,373	211,774	405,599	0
EDGINGTON-OXN	7,413	14,279	0	6,866
EVANGELINE	42,027	31,012	11,015	0
EXXON	13,383,189	11,605,012	1,778,177	0
FARMERS-UN	219,470	234,443	0	14,973
FLETCHER	283,874	165,372	118,502	0
FLINT	11,701	10,913	788	0
GARY	1,684	66,134	0	64,450
GETTY	513,072	811,117	0	298,045
GIANT	19,104	25,584	0	6,480
GLADIEUX	76,689	125,026	0	48,337
GOLDEN-EAGLE	191,214	185,980	5,234	0
GUAM	0	354,446	0	354,446
GULF	11,142,389	9,604,266	1,538,123	0
GULF-STS	11,055	5,196	5,859	0
HIRI	0	334,187	0	334,187
HOWELL	834,426	419,032	415,394	0
HUNT	123,135	204,100	0	80,965
INDIANA-FARM	152,801	241,019	0	88,218
J&W	49,436	64,805	0	15,369
KENTUCKY	1,879	5,868	0	3,989
KERR-MCGEE	2,542,013	1,767,592	774,421	0
KOCH	671,013	1,085,796	0	414,783
LAGLORIA	546,293	390,489	155,804	0
LAKESIDE	11,951	27,055	0	15,104
LAKETON	59,932	81,559	0	21,627
LITTLE-AMER	209,909	248,854	0	38,945
MACMILLAN	159,262	176,320	0	17,058
MARATHON	3,761,102	3,296,083	465,019	0
MARION	77,160	238,994	0	161,834
MID-AMER	5,756	35,845	0	30,089
MIDLAND	150,432	179,615	0	29,183

ENTITLEMENTS FOR ALLOCATION OF OLD OIL

REPORTING FIRM SHORT NAME	OLD OIL ADJUSTED RECEIPTS	*******ENTITLEMENT POSITION******** ISSUED	REQUIRED TO BUY	REQUIRED TO SELL
MOBIL	8,223,435	7,612,009	611,426	0
MOHAWK	549,255	490,637	58,618	0
MONSANTO	317,220	280,725	36,495	0
MORRISON	2,895	7,205	0	4,310
MOUNTAINEER	2,113	3,853	0	1,740
MURPHY	1,176,540	1,056,885	119,655	0
N-AMER-PETRO	88,019	61,290	26,729	0
NATL-COOP	609,151	561,952	47,199	0
NAVAJO	354,715	275,541	79,174	0
NEW-ENGL-PETRO	0	723,357	0	723,357
NEWHALL	74,040	120,730	0	46,690
PENNZOIL	539,594	625,826	0	86,232
PHILLIPS	2,932,280	4,245,734	0	1,313,454
PIONEER	8,413	12,291	0	3,878
PLACID	398,726	321,757	76,969	0
PLATEAU	105,466	86,568	18,898	0
PRIDE	318,572	502,392	0	183,820
QUAKER-ST	9,633	260,380	0	250,747
ROAD-OIL	0	2,471	0	2,471
ROCK-ISLAND	422,925	381,779	41,146	0
SABER-TEX	94,196	98,595	0	4,399
SABRE-CAL	4,788	18,386	0	13,598
SAGE-CREEK	5,495	5,446	49	0
SAN-JOAQUIN	195,316	186,073	9,243	0
SEMINOLE	0	40,340	0	40,340
SHELL	13,287,410	10,620,664	2,666,746	0
SKELLY	864,429	904,742	0	40,313
SO-HAMPTON	53,438	74,490	0	21,052
SOCAL	8,256,000	9,057,676	0	801,676
SOHIO	2,898,764	3,560,394	0	661,630
SOMERSET	0	40,371	0	40,371
SOUTHLAND	323,328	311,600	11,728	0

ENTITLEMENTS FOR ALLOCATION OF OLD OIL

REPORTING FIRM SHORT NAME	OLD OIL ADJUSTED RECEIPTS	*******ENTITLEMENT POSITION******** ISSUED	REQUIRED TO BUY	REQUIRED TO SELL
SUNLAND	203,499	201,547	1,952	0
SUNOCO	5,093,359	5,351,946	0	258,587
TENNECO	1,033,788	1,135,668	0	101,880
TESORO	1,128,516	781,720	346,796	0
TEXACO	12,630,351	13,487,212	0	856,861
TEXAS-ASPH	1,840	24,040	0	22,200
TEXAS-CITY	911,197	918,988	0	7,791
THE-REFINERY	171,794	267,718	0	95,924
THRIFTWAY	24,324	45,612	0	21,288
THUNDERBIRD	156,098	143,642	12,456	0
TONKAWA	28,527	50,653	0	22,126
TOTAL-LEONARD	183,501	404,304	0	220,803
UNION-OIL	7,099,596	5,174,721	1,924,875	0
UNION-TEXAS	257,509	146,308	111,201	0
UNTD-REF	249,278	481,728	0	232,450
US-OIL	190,324	148,628	41,696	0
VICKERS	327,833	424,083	0	96,250
VULCAN	0	25,955	0	25,955
WARRIOR	33,579	31,459	2,120	0
WEST-COAST	60,454	1,317	59,137	0
WESTERN	12,041	56,014	0	43,973
WINSTON	54,118	210,566	0	156,448
WIREBACK	0	1,440	0	1,440
WITCO	159,394	213,951	0	54,557
YETTER	0	1,013	0	1,013
TOTAL	148,558,842	148,558,842	14,970,170	14,970,170

* Reflects a correction for excessive old oil receipts reported for a prior month.

** Does not include entitlements issued by virtue of the negative volume of old oil receipts shown.

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